ATTENTION EMPLOYERS – 75% and 10% WAGE SUBSIDIES

Canada Emergency Wage Subsidy (CEWS)

As a Canadian employer whose business has been affected by COVID-19, you may be eligible for a subsidy of 75% of employee wages for up to 12 weeks, retroactive from March 15, 2020, to June 6, 2020. This wage subsidy will enable you to re-hire workers previously laid off as a result of COVID-19, help prevent further job losses, and better position you to resume normal operations following the crisis. Starting April 27, 2020, eligible employers can apply for the CEWS in CRA My Business Account or through a separate online application form.

https://www.canada.ca/en/revenue-agency/services/subsidy/emergency-wage-subsidy.html Canada Employment Wage Subsidy (CEWS) For Employers: 75% Wage Subsidy (12 weeks) for Employee Wages. Application Portal opens Monday, Apr 27, 2020.

Apply via Canada Revenue Agency (CRA) website, **My Business Account On-Line Portal** https://www.canada.ca/en/revenue-agency/services/subsidy/emergency-wage-subsidy/cews-how-apply.html

Before you apply, you will also need to calculate the estimated subsidy for your business at https://www.canada.ca/en/revenue-agency/services/subsidy/emergency-wage-subsidy/cews-calculate-subsidy-amount.html#h-2

CERB Wage Subsidy Telephone Line: 1-833-966-2099, Press 2.

10% Temporary Wage Subsidy for Employers

The 10% Temporary Wage Subsidy for Employers is a three-month measure that will allow eligible employers to reduce the amount of payroll deductions required to be remitted to the Canada Revenue Agency (CRA). This is a separate program from CEWS (above) where you adjust the amount of your regular deductions that you normally remit to CRA for payroll for an eligible employee from March 18, 2020 to June 19, 2020.

You do not need to apply for the subsidy.

You will continue deducting income tax, Canada Pension Plan (CPP) contributions, and Employment Insurance (EI) premiums from salary, wages, bonuses, or other remuneration paid to your employees, as you currently do.

The subsidy is calculated when you remit these amounts to the CRA.

Once you have calculated your **10% of the Income Tax portion of Employees wages**, this is the subsidy you keep. **Reduce your current payroll remittance** of federal, provincial, or territorial income tax that you send to the CRA **by the amount of the subsidy**.

NOTE: Do not reduce your remittance of CPP contributions or EI premiums. Continue remitting these deductions from your employees as well as your share to the CRA.

https://www.canada.ca/en/revenue-agency/campaigns/covid-19-update/frequently-asked-questions-wage-subsidy-small-businesses.html#h1